

Independence Academy Charter School Regular Work Session Meeting Minutes: June 24, 2019

CALL TO ORDER

- Sherry Price called Regular Work Session to order at 5:07pm.

Present:

President: Sherry Price

Member: Abbie Siegmund

Member: Mike Holmes (absent)

Member: Brad Thompson

Member: Hadassa Berger

Notice to public

- Notice to amend the May Minutes and June 24, 2019 Agenda to reflect the Building Corporation lease agreement amount from \$279,000 to \$370,000.

Public comment

- Lisa Morelos-Gonsalves introduced herself as the new Associate Director.

Staff and Student celebrations

- None at this time

Regular Business

- The Board of Directors reviewed and approved Regular Meeting Minutes from May.
Motion: Abbie Siegmund
Second: Hadassa Berger
Vote: 4-0
- The Board of Directors reviewed and approved Financials for May.
Motion: Brad Thompson
Second: Abbie Siegmund
Vote: 4-0
- Discussion of changes to the Capital Grant Funds line item. IACS will be working with our accountant and D51 to correct to actual amount we will receive. The final draft will be posted to our website.
- Discussion of being fiscally responsible and processes that will insure accountability.
- Discussion of IACS Bond Rating and currently holding a BBB rating.
- Discussion of creating a line item for Carry Over Funds that will be used for building construction projects.
- Discussion of how to use Professional Development funds, making sure that those funds are dispersed among the staff in an equitable fashion.
- Discussion of building projects and the need for more classroom space.

- Discussion of Brad Thompson helping Tom Maddalone secure bids for safety updates.

Adjourn from IACS Board Regular meeting 6:08PM

Convene IBC meeting 6:09pm

Regular Business

- Motion to correct lease agreement from \$279,000 to \$370,000.

Motion: Brad Thompson

second: Abbie Siegmund

Vote: 4-0

Aye - Brad Thompson, Hadassa Berger, Abbie Siegmund, Sherry Price

Adjourn IBC meeting at 6:10pm

Convene into IACS Board meeting at 6:11pm

Motion- Abbie Siegmund

Second- Hadassa Berger

Vote: 4-0

Regular Business

- Motion to correct lease agreement from \$279,000 to \$370,000.

Motion: Brad Thompson

second: Abbie Siegmund

Executive Session

- Moved into Executive Session at 6:11pm.
- Reconvene Regular Meeting 6:30pm.

Board Meeting Adjourned 6:33pm.

Next Meeting: Regular Meeting July 29, 2019 at 5pm in the Media Center